

Namibia

Sectional Title & Body Corporate cover

Property owners and landlord insurance solutions.

STC is your complete property owners and landlord insurance solution, providing cover for sectional title property/body corporates for residential and commercial buildings, share block investors and home owners associations. In addition to the standard buildings and associated covers, this product is packaged with inclusive covers tailored to mitigate those unique risks associated with this particular class of business.

Providing substantial benefit to the client with peace of mind and a simplified quote process for the broker

Product benefits

Packaged inclusive product which must always be read in conjunction with the policy wording and policy schedule where various terms, conditions and warranties apply.

[Click here](#) for our Online Claim Form



Cover included in package

Cover	Limit
1. Buildings combined – theft of landlords fixtures without visible, forcible entry	R15,000
Rent	30%
Capital additions	15%
Escalation and Inflation	10%
Subsidence and landslip	Limited cover
Damage to building resulting from theft and attempted theft	R25,000
Loss or Damage to Locks and Keys	R15,000
Garden/water features and costs to remove fallen trees	R10,000
Security services (limited to R500 per shift)	R10,000
2. Geysers	Optional
3. Sub-section A: Office contents including theft (alarm warranty and visible, violent and forcible entry)	R150,000
Sub-section B: Rent	30%
Sub-section C: Documents	R25,000
Sub-section D: Liability for documents	R1m
Sub-section E: Increase in cost of working	30%
4. Money – major limit (alarm and transit warranty)	R30,000
Receptacles, clothing	R10,000
Loss or Damage to Locks and Keys	R15,000
Personal accident assault	
Death	R25,000
Permanent Disability	% of R25,000 as defined in policy wording
Temporary Total Disability	R5,000 (Per Week 52 Weeks)
Emergency Medical Expenses	R5,000
5. Commercial glass	R20,000
6. Fidelity guarantee (Trustees, PPRA and NAMA registered Managing Agents)	R100,000
7. Business all risk (maintenance related equipment of the body corporate only)	R10,000
8. Accidental damage	R250,000
Accidental damage to articles of brittle nature	R30,000
9. Public liability	R10m
10. Trustees liability	R5m
11. Employers liability	R10m
12. Electronic equipment (excludes portable items)	R20,000
Increased cost of working	R5,000
Reinstatement of data	R5,000
13. Machinery breakdown	R50,000
14. Claims preparation costs	R50,000

First Amount Payable (or as stated in the schedule)

Cover	Excess or limitation
1. Theft of landlords fixtures and fittings	R2,000
All other claims	R500
Shade cloth and aluminum awnings	R1,000
Resultant water damage (geyser related)	R1,500
Resultant water damage (STD Peril related events not specified)	R1,500
Wooden/laminated flooring	R3,000
Impact damage	R2,000
Lightning damage	R1,000
Burst pipes (common property)	R2,000
Burst pipes (inside of units)	R1,000
Subsidence and landslip	1% of SI, min R5,000
Malicious damage	R1,500
Damage to building resulting from theft and attempted theft	R1,000
Loss or damage to locks and keys	R1,000
Garden/water features and costs to remove fallen trees	R500
2. Geysers	Refer to Schedule
3. Office contents and theft (alarm warranty and visible, violent and forcible entry)	R500
4. Money	R500
Receptacles, clothing and personal accident assault	R500
Loss or damage to locks and keys	R1,000
5. Damage to glass (sliding doors)	R1,500
Damage to glass (window panes)	R500
6. Fidelity guarantee	2% of SI and 10% of net thereafter R10,000
7. Business all risk	R500
8. Accidental damage (inc. brittle items)	R2,000
9. Public liability	R2,500
10. Trustees liability	R3,000
11. Electronic equipment	10% of claim, min R500
Power surge	10% of claim, min R1,500
ICOW and ROD	R500
Machinery breakdown	10% of claim, min R500

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www.westnat.com

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Optional package additions

Public Liability (Directors indemnity)	R5m
CUP	R25m/R50m
Group P/A	
Motor	
Power Surge - Commercial	

All claims must be reported to your local Western Claims Department.



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